



To: Frankel UK Bidco Limited (“Bidco”)
From: **Sand Grove Capital Management LLP**

4th January 2026

Dear Sirs,

Proposed acquisition of Idox plc (the “Target”) by Bidco

We refer to the proposed cash offer to acquire the entire issued and to be issued share capital of the Target by Bidco (the “Offer”) on the terms and subject to the conditions set out in the announcement made by the boards of directors of, amongst others, Bidco and Target on 5th January 2026 pursuant to Rule 2.7 of the Takeover Code (the “Announcement”).

We are able to control the votes with respect to 26,221,658 ordinary shares of £0.01 each in the capital of the Target (the “Shares”). We are not able to control any votes with respect to any other ordinary shares in the Target. To the extent that we cease to control some or all of the Shares, the provisions of this letter shall cease to apply to such Shares but will continue to apply to all other Shares controlled by us.

We confirm that it is currently our intention, if the Offer is implemented by way of takeover offer under Part 28 of the Companies Act 2006 (the “Act”), to accept the Offer in respect of the Shares when made.

Although it is our current intention to take the action referred to in the previous paragraph, this letter is not intended to create legally binding obligations on ourselves to accept or vote in favour of the proposed Offer and does not affect our ability to deal in the Shares prior to casting any vote with respect to, or accepting, the Offer, nor preclude us from accepting a higher offer.

We consent to the inclusion of the particulars of this letter in any documentation to be issued in connection with the proposed Offer and acknowledge the requirement for this letter to be published on a website.

Yours faithfully,

For and on behalf of
Sand Grove Capital Management LLP

Signature:

Name:

Jonathan Groom